

Form FC-4
[See rule 17]

Darpan ID : MH/2017/0165833

The Secretary to the Government of India,
Ministry of Home Affairs,
Foreigners Division (FCRA Wing)
Major Dhyan Chand National Stadium, India Gate
New Delhi - 110002

Subject: Account of Foreign Contribution (FC) for the year ending on the 31st March, 2024

1. (a) Name and address of person/association: India Sponsorship Committee
Mathurdas Estate Building No. 1, 43/45 Colaba Causeway, -400039

(b) FCRA registration/prior permission number and date: 083780071

2. Details of receipt of foreign contribution :

(i) Foreign Contribution received in cash/kind(value):

(a) Brought forward foreign contribution at the beginning of the year(Rs.) 16972150.06

(b) Income During the year*:

(i) Interest: 965789.00

(ii) Other receipts from projects/activities:

Sl. No	Name and location of project/activity	Year of commencement of the project / activity	Income during the year (Rs.)
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(c) Foreign contribution received from foreign source during the financial year (Rs.):

(i) Directly from a foreign source: 2566113.32

(ii) as transfer from a local source: 33000.00

(d) Total Foreign Contribution (a+b+c) (Rs.): 20537052.38

*i.e. interest accrued on foreign contribution, or any other income derived from foreign contribution,

e.g. sale proceeds from assets created from foreign contribution, or interest thereon during the year, income from projects/activities.

(ii) (a). Donor wise detail of foreign contribution received:

Sl.No	Name of donors	Institutional/Individual	Detail of the donor: official address; email address; website address:	Purposes for which received (social,cultural,educational,economic,religious)	Specific activity / project	Amount Rs
(1)	(2)	(3)	(4)	(5)	(6)	(7)
1	ZAHID NAKHOODA	Individual	843 W Fletcher Street Chicago IL 60657 4410 , United States of America, Email Id: , Website Address :	Educational	Sponsorship of children	16076.00
2	Kishore Gogia	Individual	Mumbai , India, Email Id: , Website Address :	Educational	Sponsorship of children	33000.00

Under Section 18, FCRA 2010 read with Rule 17 FCRA 2011, submission of AR is mandatory. However, after cancellation/expiry of registration certificate, it is optional and does not entitle for any claim whatsoever.

Sl.No	Name of donors	Institutional/Individual	Detail of the donor: official address; email address; website address:	Purposes for which received (social,cultural,educational,economic,religious)	Specific activity / project	Amount Rs
3	Zafir Taher Ebrahim	Individual	United Kingdom , United Kingdom, Email Id: , Website Address :	Educational	Educational Sponsorship	80000.00
4	SHIVA GOUNDEN	Individual	Australia , Australia, Email Id: , Website Address :	Educational	Educational Sponsorship	49999.90
5	KERSTIN BRIGITTE	Individual	P O BOX 72490 FLAT NO 62A DUBAI , United Arab Emirates, Email Id: , Website Address :	Educational	Sponsorship of children	26647.42
6	Mr Rushad Pavri	Individual	12 Shannon ST, Toronto, ON M6J 2E7 , Canada, Email Id: , Website Address :	Educational	Sponsorship of Children	106068.00
7	CENTRE FRANCAIS DE PROTECTION DE L'ENFANCE	Institutional	SPONSORSHIP DEPARTMENT 23 PLACE VICTOR HUGO 94271 LE KREMLIN BICETRE FRANCE , France, Email Id: , Website Address :	Educational	Sponsorship of Children	563322.00
8	Asha For Education Seattle Chapter	Institutional	REDMOND WA U.S.A. , United States of America, Email Id: , Website Address :	Educational	Non Formal education for community children	1724000.00

(b) Cumulative purpose-wise (social, cultural, educational, economic, religious) amount of all foreign contribution donations received:

Sl.No	Purpose	Amount
1	Educational	2566113.32

3. Details of Utilisation of foreign contribution:

(a) Details of activities/projects for which foreign contribution has been received and utilised (in rupees)

Sl. No.	Name of project/activity	Address/Location	Previous Balance		Receipt during the year		Utilised		Balance	
			In cash	In Kind	In cash	In Kind	In cash	In Kind	In cash	In Kind
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
1	Construction and maintenance of school	Lonavala Pune Maharashtra 410402	329765.64	0.00	0.00	0.00	0.00	0.00	329765.64	0.00
2	Grants of Scholarship	Lonavala Pune Maharashtra 410401	66578.00	0.00	0.00	0.00	0.00	0.00	66578.00	0.00
3	Non Formal Education Project	Lonavala Pune Maharashtra 410401	37730.00	0.00	0.00	0.00	0.00	0.00	37730.00	0.00
4	Welfare of children	Lonavala Pune Maharashtra 410401	24760.46	0.00	2599113.32	0.00	2558535.00	0.00	65338.78	0.00

Under Section 18, FCRA 2010 read with Rule 17 FCRA 2011, submission of AR is mandatory. However, after cancellation/expiry of registration certificate, it is optional and does not entitle for any claim whatsoever.

5	Establishment Expenses	Colaba Mumbai Maharashtra 400001	15487346.96	0.00	965789.00	0.00	346416.14	0.00	16106719.82	0.00
6	Establishment of corpus	Colaba Mumbai Maharashtra 400001	129031.00	0.00	0.00	0.00	0.00	0.00	129031.00	0.00
7	Extention and Maintenance of office building	Lonavala Pune Maharashtra 410401	495797.00	0.00	0.00	0.00	391805.00	0.00	103992.00	0.00
8	Setting up of Solar Power PLant	Lonavala Pune Maharashtra 410401	401141.00	0.00	0.00	0.00	0.00	0.00	401141.00	0.00
Total			16972150.06	0.00	3564902.32	0.00	3296756.14	0.00	17240296.24	0.00

(i) Utilisation** for projects as per aims and objectives of the person/association(Rs.): 2950340.00

(ii) Total administrative expenses as provided in rule 5 of the Foreign Contribution (Regulation) Rules, 2011 (Rs.) :346416.14

(iii) Total utilisation of foreign contribution (Rs.) (i+ii):3296756.14

** It is affirmed that the utilisation of foreign contribution is not in contravention of the provisions contained in the Foreign Contribution(Regulation) Act, 2010 (42 of 2010) and more particularly in section 9 and section 12 of the Act which, inter-alia, states that the acceptance of foreign contribution is not likely to affect prejudicially:

- (A) the sovereignty and integrity of india; or
- (B) the security, strategic, scientific or economic interest of the state; or
- (C) the public interest; or
- (D) freedom or fairness of election to any Legistature; or
- (E) friendly relations with any foreign state; or
- (F) harmony between religious, racial, social, lingusitic or relgional groups, castes or communities.

(b) Details of purchase of fresh assets included in Para3(a) above:

Sl. No.	Name of project/activity	Details of fresh assets	Objective of acquiring fresh assets	Cost of fresh assets (In Rs.)
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(ba) Details of movable assets created out of foreign Contribution (as on 31st March of Financial Year):

Sl. No.	Description of the assets	Value as on beginning of the Financial Year (in Rs.)	Value of assets acquired during the Financial Year (in Rs.)	Value of assets disposed during the Financial Year (in Rs.)	Value as per the balance sheet at the end of the Financial Year (in Rs.)
(1)	(2)	(3)	(4)	(5)	(6)
i	Solar Power Plant	213944.00	0.00	0.00	213944.00
ii	Furniture	282790.00	0.00	0.00	282790.00

(bb) Details of immovable properties acquired out of of foreign contribution (as on 31st March of Financial Year):

Sl. No.	Description of immovable asset(Land/buidings etc.)	Size	Location (Complete Address)	Value as per the balance sheet(in Rs.)
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Under Section 18, FCRA 2010 read with Rule 17 FCRA 2011, submission of AR is mandatory. However, after cancellation/expiry of registration certificate, it is optional and does not entitle for any claim whatsoever.

(1)	(2)	(3)	(4)	(5)
i	Toilet Blocks	285 sq feet	India Sponsorship Committee Antar Bharati Balgram Near Bhushi Dam Kurwande Lonavala 410 042	206380.00
ii	Cottage Building	800 sq feet	India Sponsorship Committee Antar Bharati Balgram Near bhushi dam Kurwande Lonavala 410 042	397819.00
iii	Internal Roads	6600 sq feet	India Sponsorship Committee Antarbharati Balgram near Bhushi Dam Kurwande Lonavala 410042	1254292.00
iv	Guest Rooms	1500 sq feet	India Sponsorship Committee Antar Bharti Balgram Near Bhushi Dam Kurwande Lonavala 410042	1049308.00
	Total			2907799.00

(c) Foreign contribution transferred to other person/associations before 29.09.2020 (wuth effect from the operation of the Foreign Contribution (Regulation) Amendment Act, 2020):

Sl. No.	Name of the person/association	Date	Purpose	Amount
(1)	(2)	(3)	(4)	(5)

(d) Total utilisation in the year (Rs.)(a+b+c) 3296756.14

4. Details of unutilised foreign contribution:

(i) Total foreign contribution invested in term Deposits (Rs.):

Sr. No.	Details	Total(in Rs.)
(a)	Opening Balance Of FD	14801000.00
(b)	FD made during the year	1275786.00
(c)	Less: realisation of previous FD	0.00
d	Closing balance of FD	16076786.00

(ii) Balance of unutilised foreign contribution, in cash/bank, at the end of the year(Rs):

- (a) Cash in hand: 0.00
- (b) in FC designated bank account: 600595.27
- (c) in utilisation bank account(s): 24299.59
- (d) total Rs.(a+b+c): 624894.86

5. Details of foreigners as Key functionary/working/associated: 0

6. Details of land and building remained unutilised for more than two years:

Sl. No.	Location of land and building	Year of acquisition	Purpose of acquisition	Reason of unutilisation
(1)	(2)	(3)	(4)	(5)

(7) (a) Details of FCRA Account for receipt of foreign contribution (As on 31st March of the year ending):

Under Section 18, FCRA 2010 read with Rule 17 FCRA 2011, submission of AR is mandatory. However, after cancellation/expiry of registration certificate, it is optional and does not entitle for any claim whatsoever.

Name of the Bank	Branch Address(With pincode)	Phone No.	e-mail	IFSC Code	Account number	Date of Opening Account
(1)	(2)	(3).	(4)	(5)	(6)	(7)
STATE BANK OF INDIA	11 Sansad Marg, New Delhi 110 001	8003994667	fcra.00691@sbi.co.in	SBIN0000691	XXXXXXXXXX XXX2287	27/03/2021

(b) Details of another FCRA Account(if any,) for keeping or utilising foreign contribution (As on 31st March of the year ending)

(c) Details of all utilisation bank accounts (if any) for utilisation of Foreign Contribution (As on 31st March of the year ending):

Name of the Bank	Branch Address(With pincode)	Phone No.	E-mail	IFSC Code	Account No	Date of Opening Account
(1)	(2)	(3).	(4)	(5)	(6)	(7)
BANK OF BARODA	Esperanca Building SBS Road Colaba Causeway, Mumbai, Maharashtra, Mumbai	01161646609	colaba@bankofbaroda.com	BARBOCOLABA	XXXXXXXXXX X7752	01/01/1991

8 *Whether during the period under report:

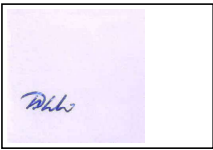
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|--------|--|----|
| (i) | any foreign contribution was transferred to any FCRA registered association? | No |
| (ii) | any foreign contribution was transferred to any Non FCRA registered association? | No |
| (iii) | any functionary of the Association has been prosecuted or convicted under the law of the land? | No |
| (iv) | any asset created out of foreign contribution is registered in names other than the name of Association? | No |
| (v) | any domestic contribution has been created in any FCRA Account? | No |
| (vi) | the Association has received any foreign Contribution in an account other than the designated FCRA receipt Account? | No |
| (vii) | the Association has utilised foreign contribution for any purpose other than the defined purposes in the FCRA certificate of registration or prior permission? | No |
| (viii) | the Association has invested any foreign contribution in any speculative activity as defined in rule 4 of the Foreign Contribution (Regulation) Rules, 2011? | No |
| (ix) | the Association or any of its functionary/office bearer has violated any of the conditions as enumerated under sub-section (4) of section 12 of the Act? | No |
| (x) | the Association has made expenditure on Administrative expenses exceeding 20 per cent of the foreign contribution received? | No |
| (xi) | any fixed asset acquired out of foreign contribution has been sold out? | No |
| (xii) | sale proceed of above fixed asset has been diverted / has not been deposited in FCRA Account? | No |
| (xiii) | any FD proceeds has been credited in any account other than FCRA Account? | No |
| (xiv) | any organization/entity not belonging to the Association is being managed/financially supported by the Association? | No |
| (xv) | the Association has utilised any foreign contribution outside India? | No |

*Note: Wherever the answer of above question is in 'yes', brief details must be provided.

Declaration

I/We Shailish Dalmia hereby declare that the above particulars furnished by me are true and correct

I also affirm that the receipt of foreign contribution and its utilisation have not been violative of any of the provisions of the Foreign Contribution (Regulation) Act, 2010 (42 of 2010), and the rules, notifications or orders issued thereunder from time to time and the foreign contribution was utilised for the purpose(s) for which the person/association was granted registration/prior permission by the Central Government.



SHAILESH DALMIA
[Name of the Chief Functionary
(President)]

(Seal of the Association)



Ministry of Home Affairs

INDIA SPONSORSHIP COMMITTEE INCOME & EXPENDITURE ACCOUNT FOR THE YEAR 1ST APRIL 2023 TO 31ST MARCH 2024			
EXPENSES	RUPEES	INCOME	RUPEES
Welfare of Children - Education & Maintenance expenses of Children	2,558,535.00		
Repair and maintenance	391,805.00		
Establishment expenses			
Bank Charges	8,496.14	Foreign Contributions received in Cash or kind during the year	2,599,113.32
Locker Rent	8,260.00		
Office expenses	329,660.00		
		Interest/Income from Investment	932,001.00
		Interest on designated Savings Bank Account year	33,788.00
Excess of Income over Expenditure	2,68,146.18	Excess of Expenditure over Income	-
TOTAL	35,64,902.32	TOTAL	35,64,902.32

As per our certificate of even date attached

For Ambalal Thakkar & Associates

FRN: 122004W

Chartered Accountants



Ganesh K. Bhat

Ganesh K. Bhat

Partner

M.N. 131041

UDIN:- 24131041BKAERLE009

FOR INDIA SPONSORSHIP COMMITTEE



Uday Shah

(Uday Shah)

Trustee

(Shailesh Dalmia)

President

DATE: 23.12.2024

PLACE: MUMBAI

INDIA SPONSORSHIP COMMITTEE BALANCE SHEET AS AT 31ST MARCH 2024				
LIABILITIES	RUPEES	RUPEES	ASSETS	RUPEES
Long Term Educational Support Balance as per last year	370,342.52	370,342.52	<u>Fixed Assets</u>	
Add: Received during the year			Solar Power Plant	213,944.00
Income & Expenditure Account			Cottage	397,819.00
			Furniture & Fixtures	282,790.00
			Internal roads	1,254,292.00
			Toilet blocks	206,380.00
			Guest Room	1,049,308.00
Opening Balance	20,147,652.06		<u>Investments</u>	3,404,533.00
ADD : Excess of expenditure for current year	268,146.18		Investment in Fixed Deposit with HDFC LTD.	120,01,000.00
in Cash or kind during the year		2,04,15,798.24	Fixed deposit with SBI Electricity Deposit	4,075,786.00
			Bank Balances as on 31st March 2024	1,240.00
			Bank of Baroda Account	24,299.59
			No.03910100007752	
			State Bank of INDIA Account	6,00,595.27
			No.0000040102282287	678,686.90
			TDS	
TOTAL		2,07,86,140.76	TOTAL	2,07,86,140.76

As per our certificate of even date attached
For Ambalal Thakkar & Associates
FRN: 122004W



Chartered Accountants

Ganesh K. Bhat

Ganesh K. Bhat
Partner
M.N. 131041

UDIN:- 241310413KAEK6007

DATE: 23.12.2024
PLACE: MUMBAI

FOR INDIA SPONSORSHIP COMMITTEE



Uday Shah

(Uday Shah)
Trustee

(Shailesh Dalmia)
President

Note: In the financial year 2019-20 the trust had received a corpus donation of Rs.1,41,311.52 which was disclosed under long term educational support balance. The said amount has been invested in fixed deposits with the bank. However, the said amount was not shown in Form FC-4 since the amount is in the nature of corpus.

INDIA SPONSORSHIP COMMITTEE RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR 1ST APRIL 2023 TO 31ST MARCH 2024			
RECEIPTS	RUPEES	PAYMENTS	RUPEES
To Opening Balances as on 1st April 2023- Bank of Baroda a/c No.03910100007752 FFD with Bank of Baroda Fixed deposit with SBI State Bank of INDIA a/c No.0000040102282287	51,947.07 1,40,000.00 10,00,000.00 15,33,245.51	By Welfare of Children - Education & Maintenance expenses of Children	32,80,000.00
To Foreign Contributions received in Cash or kind during the year	25,99,113.32	By Administration expenses	8,496.14
To FD Matured	18,00,000.00	Bank Charges	8,260.00
To Interest/Income from Investment	8,42,743.10	Locker Rent	
Less: TDS (3,400.00)			
To Interest on designated Savings Bank Account year	0,33,788.00		
TOTAL	79,97,437.00	TOTAL	79,97,437.00
		By Closing Balances with Bank as on 31st March 2024 Bank of Baroda a/c No.03910100007752 Fixed deposit with SBI State Bank of INDIA a/c No.0000040102282287	24,299.59 4,075,786.00 600,595.27

As per our certificate of even date attached

For Ambalal Thakkar & Associates

FRN: 122004W

Chartered Accountants



Ganesh K.Bhat

Partner

M.N. 131041

UDIN:- 24831041K02E016079

FOR INDIA SPONSORSHIP COMMITTEE



Uday Dord

(Uday Shah)

Trustee

(Shailesh Dalmia)

President

DATE: 23.12.2024

PLACE: MUMBAI

AMBALAL THAKKAR & ASSOCIATES (REGD.)

CHARTERED ACCOUNTANTS

PARTNERS

MR. N.V. SHAH, B.Com., F.C.A.
MR. G. K. BHAT, B.Com., F.C.A.

6D, PIL COURT, (SHERBANOO),
6TH FLOOR,
111, MAHARSHI KARVE ROAD,
CHURCHGATE, MUMBAI - 400 020.
TEL : 022 3152 3978
E-mail : ambalalthakkar@gmail.com

CERTIFICATE UNDER RULE 8(2) OF FOREIGN CONTRIBUTION (REGULATION) RULES, 2011 IN RESPECT OF THE FOREIGN CONTRIBUTION ACCOUNTS MAINTAINED BY INDIA SPONSORSHIP COMMITTEE UNDER SECTION 13 OF THE FOREIGN CONTRIBUTION (REGULATION) ACT, 2010 READ WITH RULE 8(1) OF THE FOREIGN CONTRIBUTION (REGULATION) RULES, 2011.

I/We have audited the account of INDIA SPONSORSHIP COMMITTEE, registered under the Bombay Public Trust Act vide registration no. F-1548(GBR) in the State of Maharashtra having registered office at Mathuradas Estate Bldg. No. 1, 2nd Floor, 43/45 Colaba Causeway, SBS Road, Mumbai - 400001, Maharashtra for the year 1st April 2023 to 31st March 2024 and examined all relevant books and vouchers and certify that according to the audited account:

1. The brought forward foreign contribution at the beginning of the year as on 1st April 2023 was Rs. 1,69,72,150.06/-.
2. Foreign Contribution of Rs. 25,99,113.32/- was received by the association during the year 1st April 2023 to 31st March 2024.
3. Interest accrued on foreign contribution and other income derived from foreign contribution or interest thereon of Rs. 9,65,789/- was received by the association during the year 1st April 2023 to 31st March 2024.
4. The balance of unutilized foreign contribution with the association at the end of the year as on 31st March 2024 was Rs. 1,72,40,296.24/-.
5. Certified that the association has maintained the accounts of Foreign Contribution and records relating thereto in the manner specified in section 13 of Foreign Contribution (Regulation) Act, 2010, read with rule 8(1) of the Foreign Contribution (Regulation) Rules, 2011.
6. The information in this certificate and in the enclosed Balance Sheet and statement of Receipt and Payment is correct as checked by me/us.
7. The association has utilized the foreign contribution received for the purpose(s) it is registered/ granted prior permission under Foreign Contribution (Regulation) Act, 2010.

For Ambalal Thakkar & Associates
Chartered Accountants

FRN: 122004W



Ganesh K Bhat
Partner

M. No. 131041

UDIN: 24131041BKAEQL6009

Date: 23rd December, 2024

Place: Mumbai